

REDEVELOPMENT AGENCY

The Redevelopment Agency was created in the early 1970's pursuant to California's Health and Safety Code and Community Redevelopment Law. In October 2004, the City Council and Redevelopment Agency Board approved the merger of three of its project areas into one. The Golden State, South San Fernando, and City Centre Redevelopment Project Areas became the newly titled Burbank Merged and Amended Project Area. The City of Burbank now has two redevelopment project areas: the existing West Olive Project Area and the Burbank Merged and Amended Project Area. The merger was introduced as a financial tool to allow flexibility in the use of tax increment revenue within the merged areas. This flexibility will allow the Agency to concentrate on projects in areas of greatest need and highest priority. It is also important to note that while technically the three project areas have become one, each still maintains its own Project and Redevelopment Plan. All three areas will continue to be identified as the Golden State, City Centre, and South San Fernando Project Areas.

The Redevelopment Agency operates as the Housing and Redevelopment Division of the Community Development Department, with the City Manager serving as Executive Director and the Community Development Director as Assistant Executive Director. City Council Members also serve as Agency Board Members. This Division also manages the City's Economic Development Program, the Community Development Block Grant (CDBG) Program, the City's real estate functions, and Section 8 Program. Please note that both CDBG and Section 8 General Fund budgets are located in a separate section of the budget.

OBJECTIVES

Redevelopment Agency staff implements the goals adopted in the Redevelopment Plan for each project area. The goals and objectives aim to rehabilitate and revitalize blighted and deteriorated areas via various methods of Redevelopment Agency participation. The four primary areas of focus for each project area are: the removal of blight, creation and retention of jobs, infrastructure improvements, and preservation and creation of affordable housing.

The Golden State Project Area continues to evolve from industrial land use and intensity to more office and media related uses, as seen with the phased development of the Media Studios North Project. The Agency continues to support the evolution of this project area including the renovation of the Airport Marriott Hotel and Convention Center.

The City Centre Redevelopment Project Area continues to be a major focus of redevelopment activity with new construction and the implementation of various programs and projects to revitalize Downtown. The 118-unit mixed-use Collection Project (Phase II of the Burbank Entertainment Village Project) is currently under construction with a projected completion date of September 2008. The Agency continues to seek opportunities to facilitate the future development of Opportunity Sites 5 and 6B.

In the upcoming year, the Agency hopes to continue to use the Downtown Tenant Assistance Program to fill underutilized properties in Downtown. Through its partnership with the Property-Based Business Improvement District (Downtown Burbank Partners), the Agency will continue its efforts on various improvements and services in Downtown. These improvements include completing the implementation of the Downtown Management District Plan which consists of hardscape and landscape improvements, Smart Parking signage, and various marketing and promotional events.

The South San Fernando Redevelopment Project Area will continue to grow and develop, facilitated by the completion of the South San Fernando Streetscape Project and San Fernando Walk. Although not assisted by the Agency, relatively new businesses in the area include Home Depot and CarMax, both of which recycled contaminated property for retail use. Currently, the City oversees the construction of the Robert Ovrom Park.

Within the West Olive Redevelopment Project Area, the Media District Specific Plan has established the framework for development and infrastructure improvements. The focus of this Redevelopment Project Area has been to help implement transportation improvements such as the State Route 134 Ramp Project.

The Agency also has an Economic Development Program. Funds for this program are appropriated in the Merged Redevelopment Project Area Fund 306. The Agency will focus on updating the Economic Development Strategy and will continue to oversee the ongoing operation of Team Business. Team Business provides resources such as training and consulting services to residents and business owners in Burbank by partnering with the Burbank Chamber of Commerce, CHARO Development Corporation, University of Redlands, and Woodbury University.

Furthermore, the Agency will pursue its efforts within the Magnolia Park area to implement various events and improvements through the newly formed Magnolia Park Business Improvement District. The District will undertake various efforts including maintenance, marketing events including the annual Holiday in the Park, and addressing parking issues. Construction on the Burbank Boulevard Streetscape Project was also completed in March 2008. The Streetscape Project provided improvements such as traffic signal synchronization, hardscape and landscape improvements, and landscape medians along the 2.2-mile stretch of "The Boulevard".

The Low and Moderate Income Housing Fund provides funding for the Agency's Affordable Housing Program. The Program implements the activities recommended by the Blue Ribbon Task Force on Affordable Housing, such as the continuation of the Residential Rehabilitation Program; land assemblage for mixed-use and in-fill development; and working to identify strategically located distressed residential properties for acquisition and rehabilitation.

Agency staff will also work closely with the Burbank Housing Corporation (BHC) to produce an additional 100 units in the Focus Neighborhoods within the next five years. The Agency has a goal to create a minimum of 20 affordable units within the Focus Neighborhoods in FY 08-09.

In addition to future acquisition and rehabilitation efforts, the Agency will pursue opportunities for future home ownership developments within the Focus Neighborhoods. New owner-occupied residential development will meet the Blue Ribbon Task Force goal of expanding home ownership opportunities for low- and moderate-income residents. The Agency will support affordable housing activities in Focus Neighborhoods with an emphasis on community building through the integration of neighborhood enriching uses such as Family Centers.

These Centers provide the services, activities, and programs to build healthier families. Currently there are four Family Centers operating in the Focus Neighborhoods: Golden State Family Center, Peyton-Grismer Family Center, Elmwood Family Center, and Verdugo-Lake Family Center. A fifth Family Resource Center opened in 2007 at the Mary Alice O'Connor Family Center.

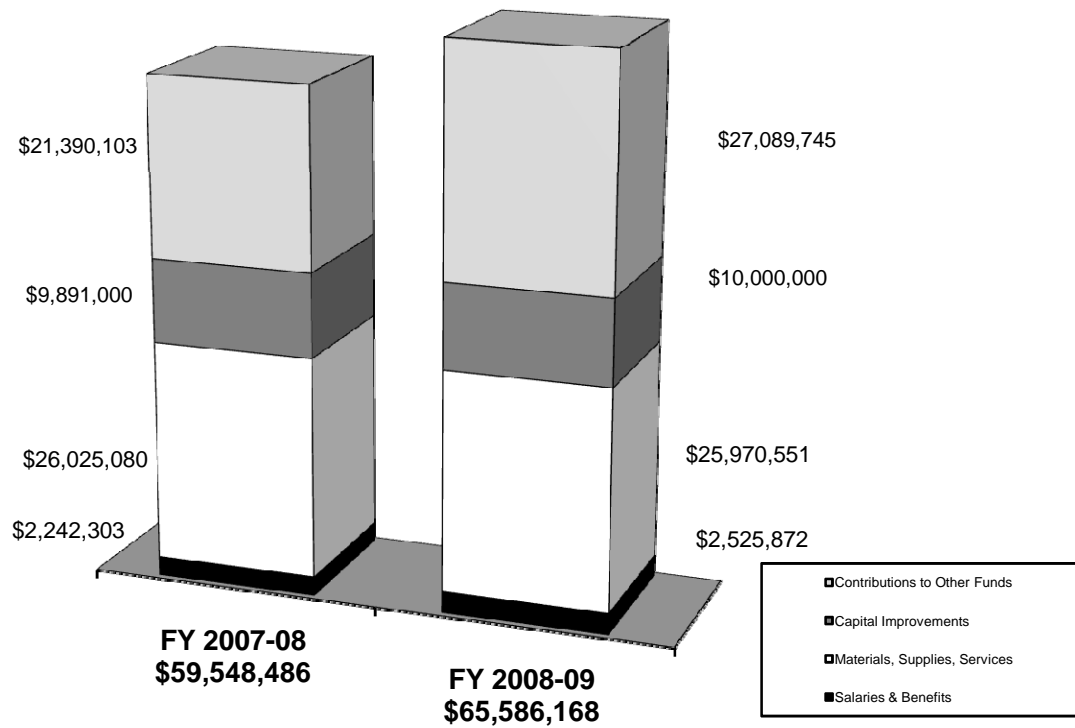
In addition to providing neighborhood enriching uses such as the Family Centers, the Agency continues to work towards a more focused and concerted effort to enhance community outreach. The primary goal is to build and strengthen a sense of community within neighborhoods. The objectives are to build the capacity of individuals and neighborhoods by: identifying assets and needs to improve access to community resources and services; enhancing information sharing between residents, neighborhood organizations, and Agency/City staff; and supporting neighborhood involvement and organization to create and maintain a high quality of life.

The following pages contain the two Redevelopment Agency Project Area budgets, as well as the Low and Moderate Income Housing Fund budget. All staff years appear in the Merged Project Area budget; however, appropriations for Salaries and Benefits are allocated within the two Project Areas and the Low and Moderate Income Housing Fund.

DEPARTMENT SUMMARY (Includes Debt Service Funds)

	EXPENDITURES 2006-07	BUDGET 2007-08	BUDGET 2008-09	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 1,924,644	\$ 2,242,303	\$ 2,525,872	\$ 283,569
Materials, Supplies, Services	25,062,362	26,025,080	25,970,551	(54,529)
Capital Improvements	7,667,524	9,891,000	10,000,000	109,000
Contributions to Other Funds	21,279,677	21,390,103	27,089,745	5,699,642
TOTAL	\$ 55,934,207	\$ 59,548,486	\$ 65,586,168	\$ 6,037,682

REDEVELOPMENT AGENCY *Agency Summary*

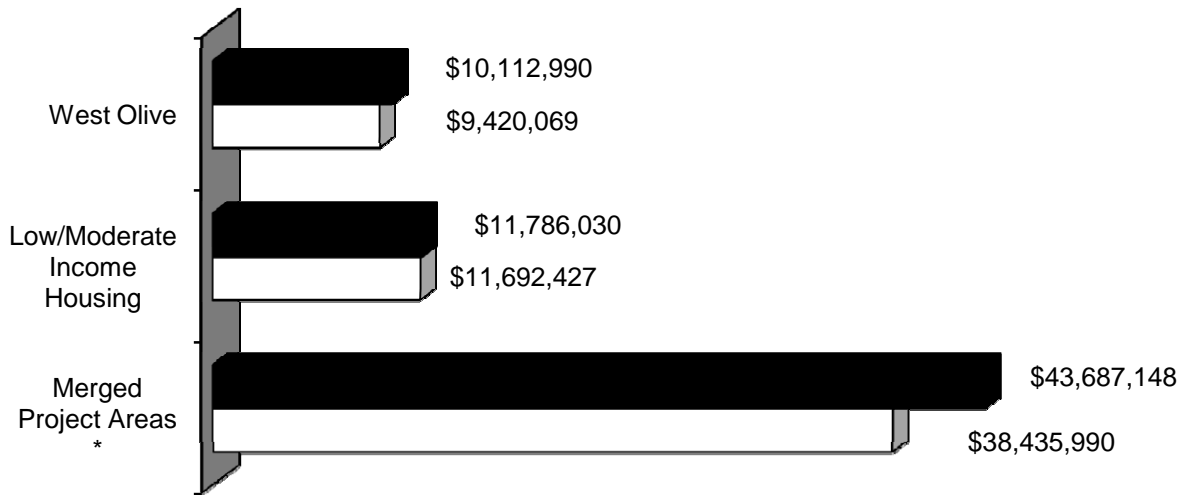


Summary by Fund

(Includes Debt Service Funds)

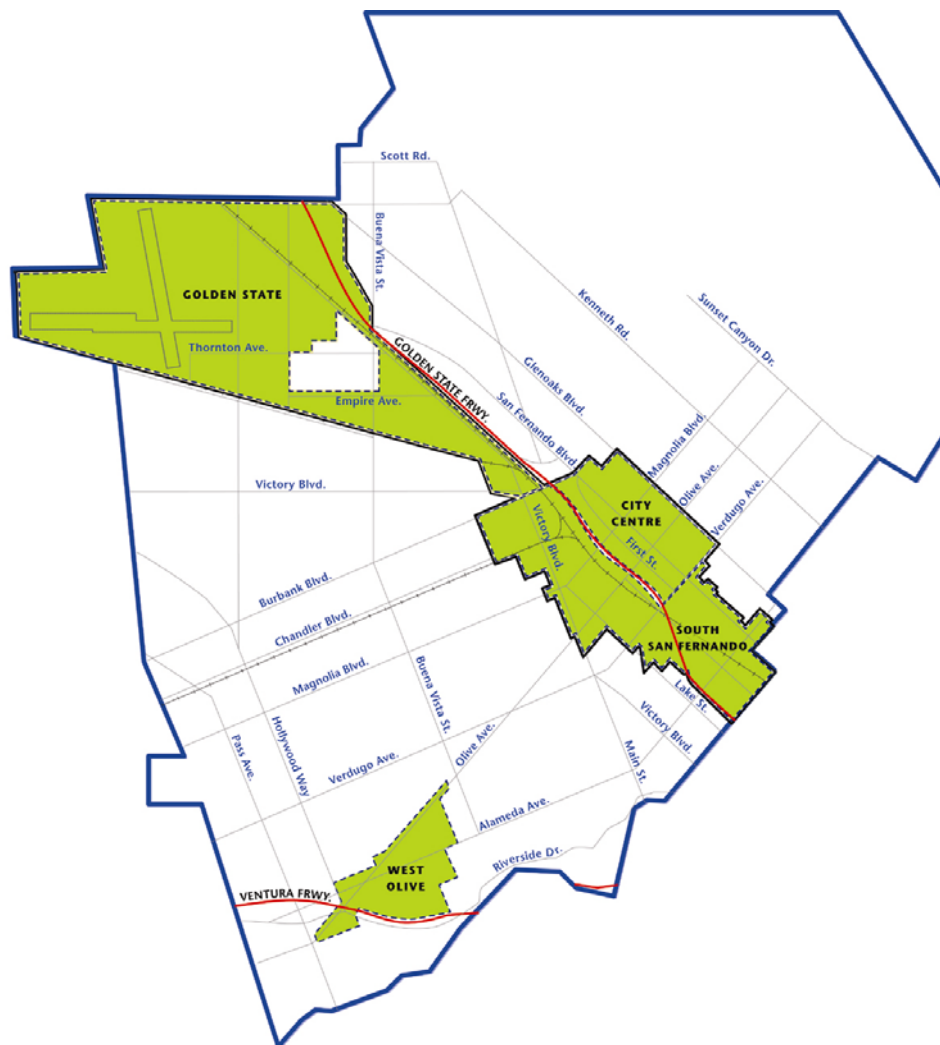
■ FY 2008-09 \$65,586,168

□ FY 2007-08 \$59,548,486



* includes Community Facilities District 2005-1

BURBANK REDEVELOPMENT PROJECT AREAS



West Olive Redevelopment Project Area

303CD21A / CD22A

The focus of the West Olive Redevelopment Project Area has been to provide assistance on transportation and public improvements such as the State Route 134 Hollywood Way Ramp Project. In addition, the Agency continues to assist with implementing the Media District Specific Plan (MDSP) which has established the framework for new development and infrastructure improvements in this project area. The media industry continues to be the driving force in this area and the source of new development as seen with the completed Pinnacle office development and the Pointe Office project that is currently under construction.

OBJECTIVES

- Monitor construction of development within the West Olive Project Area.
- Continue implementation of the MDSP.
- Facilitate development of the North Triangle properties, as appropriate.
- Coordinate/assist with infrastructure projects such as the State Route 134 Ramp Project.

BUDGET HIGHLIGHT

- The Agency will continue to oversee the West Olive Redevelopment Project Area, without requesting additional funds this fiscal year.

CHANGES FROM PRIOR YEAR

- The increase in Capital Improvements is to complete street improvements along Buena Vista.

FUND SUMMARY

	EXPENDITURES 2006-07	BUDGET 2007-08	BUDGET 2008-09	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 32,140	\$ 34,190	\$ 94,997	\$ 60,807
Materials, Supplies, Services	180,240	180,357	197,926	17,569
Capital Improvements		1,100,000	1,400,000	300,000
TOTAL	\$ 212,380	\$ 1,314,547	\$ 1,692,923	\$ 378,376

Low and Moderate Income Housing Fund

305CD23A

Effective January 1, 1986, the provisions of the Health and Safety Code 33334.2 required all California Redevelopment Agencies to set aside 20% of tax increment revenues into a Low and Moderate Income Housing Fund subject to existing debt and planned or proposed projects. The Burbank Merged and Amended Project Area, (Golden State, City Centre, and South San Fernando Project Areas) and the West Olive Project Area Debt Service budgets all contribute funds into the 20% Housing Set-Aside Fund 305.

Housing activities (including programs and developments) are geared toward providing housing for various household incomes and types found throughout the City.

OBJECTIVES

- Create and build community in conjunction with affordable housing, with emphasis on community building through integration of neighborhood serving uses.
- Continuation of the Residential Rehabilitation Program.
- Assemble land for mixed-use development in Downtown and along commercial corridors for residential in-fill development.
- Acquire scattered and vacant residential sites/distressed properties for in-fill development.
- Work in conjunction with the Burbank Housing Corporation (BHC) to create a minimum of 20 new affordable housing units a year for the next five years.
- Work on the development of opportunity sites in the City Centre and South San Fernando Project Areas.
- Continue to support acquisition and rehabilitation activities in Focus Neighborhoods (Petyon Grismer, Golden State, Elmwood, Lake-Alameda, and Verdugo Lake).
- Identify property in the Focus Neighborhoods for potential acquisition and development for a future affordable homeownership opportunity for low- and moderate-income households.

BUDGET HIGHLIGHTS

The Agency will continue the implementation of program recommendations from the Blue Ribbon Task Force on Affordable Housing by supporting acquisition and rehabilitation activities in Focus Neighborhoods, with an emphasis on community building through the integration of neighborhood serving uses and development of mixed-income and affordable housing. Furthermore, the Agency will seek acquisition opportunities for future homeownership development projects.

For FY 08-09, the Agency has decreased funding for Outside Legal Services. Additional decreases were made in Project Studies, Special Departmental Supplies, and Office Supplies. Increases in Appraisal Services, Planning, Survey & Design, and Professional Services are attributed to acquisition and rehabilitation goals. An increase in Community Programs is attributed to an increase in community outreach efforts.

FUND SUMMARY

	EXPENDITURES 2006-07	BUDGET 2007-08	BUDGET 2008-09	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 1,012,997	\$ 1,101,407	\$ 1,237,377	\$ 135,970
Materials, Supplies, Services	1,936,287	2,591,020	2,548,653	(42,367)
Capital Improvements	6,694,951	8,000,000	8,000,000	
TOTAL	\$ 9,644,235	\$ 11,692,427	\$ 11,786,030	\$ 93,603

Burbank Merged and Amended Project Area

Golden State, City Centre & South San Fernando

306CD21A, CD22A

The Burbank Merged and Amended Project Area, which incorporates the Golden State, City Centre, and South San Fernando Project Areas, will experience more changes during FY 08-09. The Merged Project Area will continue to benefit from ongoing construction activities and the implementation of various programs and projects aimed to strengthen and promote the Project Area. One such project is The Collection, which is currently under construction. The Collection consists of a mixed-use residential and retail project with 118 for-sale condominium units located above approximately 40,000 sq. ft. of retail uses. This project will include 276 additional public parking spaces to serve businesses in the Downtown.

The Agency will also continue to use the city-wide Economic Development Strategy and the Downtown Tenant Assistance Program to fill critical vacancies in Downtown. Downtown enhancements will continue to progress considerably with the combined efforts of the Agency and the Downtown Property-Based Business Improvement District. Downtown enhancements that occurred in FY 07-08 included hardscape and landscape improvements. Promotional and marketing events will continue throughout FY 08-09. The Smart Signage Program for Downtown is scheduled to be constructed in Summer 2008. The Agency also funded the construction of the Burbank Boulevard Street Improvement Project.

OBJECTIVES

- Manage projects approved in the Capital Improvement Program (CIP).
- Coordinate and assist with new infrastructure improvements.
- Continue Economic Development programs designed to retain existing and attract new Burbank businesses.
- Continue to expand the commercial base by promoting economic development and local employment opportunities in the area.
- Encourage development/redevelopment of properties incorporating or supporting the use of integrated, inter-modal, regional, and City-wide transportation.
- Encourage cooperation and participation by residents, businesses, property owners, public agencies, and community organizations in improving the project areas.
- Work with property owners and environmental protection agencies to "clean-up" sites of significant, known contamination.
- Continue to promote the goals and benefits of redevelopment through community awareness and education.
- Continue to support special events in Downtown in cooperation with the Downtown Burbank Partnership.
- Continue to eliminate and prevent the conditions of blight.
- Work with the Public Works Department and Planning Division to improve parking circulation in the Magnolia Park area.

➤ Golden State Project Area

- Monitor the renovation of the Airport Marriott Hotel and Convention Center.

➤ City Centre Project Area

- Continue to monitor the construction of The Collection (Phase II of the Burbank Entertainment Village Project).
- Facilitate the development of Opportunity Site 6B.
- Facilitate the development of Opportunity Site 5.
- Continue to support leasing opportunities of the Burbank Town Center.
- Continue to implement the Downtown Tenant Assistance Program.
- Continue to implement the Property-Based Business Improvement District Management Plan.
- Continue to implement the comprehensive marketing strategy for Downtown.

➤ South San Fernando Project Area

- Monitor the construction of Robert "Bud" Ovrom Park.

BUDGET HIGHLIGHTS

- Services due to the completion of survey and abatement for the Americold site. Fund decrease in Economic Development Agreements due to sufficient carryover. Increases in Engineering Services, Appraisal Services, Real Estate Services, and Relocation & Negotiation are attributed to the I-5 Realignment and possible pre-development activities related to Opportunity Site #7. The increase in Economic Development due to the new Economic Strategy Update.

Burbank Merged and Amended Project Area
Golden State, City Centre & South San Fernando
306CD21A, CD22A (continued)

	EXPENDITURES 2006-07	BUDGET 2007-08	BUDGET 2008-09	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$ 837,306	\$ 1,012,393	\$ 1,087,995	\$ 75,602
Materials, Supplies, Services	3,195,859	3,604,606	3,693,979	89,373
Capital Improvements	972,573	791,000	600,000	(191,000)
TOTAL	<u>\$ 5,005,738</u>	<u>\$ 5,407,999</u>	<u>\$ 5,381,974</u>	<u>\$ (26,025)</u>

Burbank Merged and Amended Project Area

Workforce Connection

306MS02B

WorkForce Connection is a grant-funded, self-assisted employment program that services the public by allowing them access to a variety of media venues that provide various job search techniques as well as job opportunities. This satellite resource center for the Verdugo Job Partnership Act includes access to the internet and phone and fax facilities to assist individuals in their job search.

OBJECTIVES

- Continue to provide job search resources to individuals.
- Maintain compliance with requirements put forth by the Verdugo Job Center.

PROGRAM SUMMARY

	EXPENDITURES 2006-07		BUDGET 2007-08	BUDGET 2008-09	CHANGE FROM PRIOR YEAR
Salaries & Benefits	\$	42,201	\$ 94,313	\$ 105,503	\$ 11,190
Materials, Supplies, Services		21,226	18,726	18,783	57
TOTAL	\$	63,427	\$ 113,039	\$ 124,286	\$ 11,247

West Olive Redevelopment Project Area

303CD21A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2006-07	FY 2007-08	FY 2008-09	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 23,931	\$ 25,059	\$ 69,271	\$ 44,212
60006	Overtime Non-Safety	29	500	500	
60012	Fringe Benefits Non-Safety	8,180	8,631	25,226	16,595
		32,140	34,190	94,997	60,807
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services		\$ 7,000	\$ 7,000	
62050	Planning, Survey & Design		5,000	5,000	
62085	Other Professional Services	171	5,000	5,000	
62095	Project Studies		2,500	2,500	
62135	Governmental Services		500	500	
62150	Agency Board Expense	658	2,000	2,000	
62300	Special Departmental Supplies		750	750	
62310	Office Supplies	661	750	750	
62450	Building Grounds Maint & Repair	31	2,000	2,000	
62520	Public Information		1,000	1,000	
62895	Miscellaneous	340	500	500	
NON-DISCRETIONARY					
62220	Insurance	11,853	11,853	11,853	
62235	Services of Other Dept - Indirect	166,526	139,178	156,350	17,172
62496	F537 Computer Equip Rental		2,326	2,723	397
		180,240	180,357	197,926	17,569
CAPITAL IMPROVEMENTS					
70002.1779	Olive Ave (Naomi to Catalina)		\$ 600,000		\$ (600,000)
70002.1845	BuenaVista (Riverside - Alameda)			900,000	900,000
70003.1769	Johnny Carson Park Rehabilitation		500,000	500,000	
			1,100,000	1,400,000	300,000
PROGRAM TOTAL		\$ 212,380	\$ 1,314,547	\$ 1,692,923	\$ 378,376

Low Moderate Income Housing Fund

305CD23A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2006-07	FY 2007-08	FY 2008-09	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 764,144	\$ 822,124	\$ 906,251	\$ 84,127
60006	Overtime Non-Safety	233	2,500	2,400	(100)
60012	Fringe Benefits Non-Safety	248,620	276,783	328,726	51,943
		1,012,997	1,101,407	1,237,377	135,970
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services	\$ 2,000	\$ 44,000	\$ 46,000	\$ 2,000
62045	Appraisal Services	23,130	190,000	230,000	40,000
62050	Planning, Survey & Design	80,249	153,500	168,500	15,000
62055	Outside Legal Services	112,628	135,000	85,000	(50,000)
62085	Professional Services	145,723	445,000	512,000	67,000
62085.1000	Real Estate Services	210	121,000	121,000	
62095	Project Studies		30,000		(30,000)
62150	Agency Board	658	1,500	1,500	
62155	Relocation & Negotiation	238,005	150,000	150,000	
62275	Single Family Rehab Loan	352,816	315,000	315,000	
62280	Multi Family Rehab Loan	87,810	125,000	125,000	
62285	Residential Rehab Rebate	29,420			
62285.1000	Single Family Grant Program	37,870	67,500	67,500	
62885.1003	BHC Developer Fee	177,874			
62300	Special Departmental Supplies		9,100	5,000	(4,100)
62310	Office Supplies	3,741	7,500	4,000	(3,500)
62420	Books and Periodicals	121	1,000	1,000	
62450	Building Grounds Maint & Repair	31,116	65,000	65,000	
62520	Public Information	14,856	35,000	35,000	
62520.1000	Community Programs	61,289	80,000	90,000	10,000
62615	Economic Development	3,344			
62700	Memberships & Dues	888	1,190	1,190	
62710	Travel	150	350	350	
62755	Training	2,005	3,325	3,325	
62895	Miscellaneous	1,474	25,000	25,000	
NON-DISCRETIONARY					
62000	Utilities		10,000	10,000	
62220	Insurance	11,853	11,853	11,853	
62235	Services of Other Dept - Indirect	274,748	550,448	463,004	(87,444)
62240	Services of Other Dept - Direct	228,129			
62470	F533 Office Equip Rentals	166	166		(166)
62496	F537 Computer Equip Rental	14,014	13,588	12,431	(1,157)
		1,936,287	2,591,020	2,548,653	(42,367)
CAPITAL IMPROVEMENTS					
70005	Public Improvements	\$ 370,000			
70005.13057	Focus Neighborhood	5,741,368	8,000,000	8,000,000	
70005.13160	Peyton Grismer Focus Nghbrhd	554,172			
70005.16576	Valencia Properties Lease	29,411			
		6,694,951	8,000,000	8,000,000	
PROGRAM TOTAL		\$ 9,644,235	\$ 11,692,427	\$ 11,786,030	\$ 93,603

Burbank Merged and Amended Project Area
Golden State, City Centre & South San Fernando
306CD21A

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2006-07	FY 2007-08	FY 2008-09	PRIOR YEAR
SALARIES & BENEFITS					
60001	Salaries/Wages Non-Safety	\$ 628,604	\$ 746,216	\$ 785,093	\$ 38,877
60006	Overtime Non-Safety	3,696	7,000	7,000	
60012	Fringe Benefits Non-Safety	205,006	259,177	295,902	36,725
		837,306	1,012,393	1,087,995	75,602
MATERIALS, SUPPLIES, SERVICES					
DISCRETIONARY					
62040	Engineering Services	\$ 29,074	\$ 238,250	\$ 377,250	\$ 139,000
62045	Appraisal Services	2,400	30,000	75,000	45,000
62050	Planning, Survey & Design	148,626	118,000	110,000	(8,000)
62055	Outside Legal Services		55,000	55,000	
62085	Other Professional Services	212,403	395,750	268,750	(127,000)
62085.1000	Real Estate Services	128,595	88,000	159,696	71,696
62095	Project Studies	17,717	104,172	104,172	
62135	Governmental Services	1,260	1,650	1,650	
62150	Agency Board Expense	2,908	7,000	7,000	
62155	Relocation & Negotiation		10,000	65,000	55,000
62195	Economic Development Agrmts	257,800	300,000		(300,000)
62300	Special Departmental Supplies	3,418	25,550	20,550	(5,000)
62310	Office Supplies	16,491	20,500	20,500	
62420	Books & Periodicals	2,954	3,000	3,000	
62450	Building Grounds Maint & Repair	126,778	142,600	142,600	
62455	Equipment Rentals	7,231	9,575	9,575	
62520	Public Information	34,345	51,000	51,000	
62615	Economic Development	155,256	171,860	221,860	50,000
62615.1000	Team Business	8,801	50,000	60,000	10,000
62615.1001	Magnolia Park	20,339			
62615.1003	Downtown Development	14,441	53,000	53,000	
62675	Burbank Village BID Assess	435,839			
62700	Membership & Dues	6,368	28,274	48,113	19,839
62710	Travel	2,838	5,250	5,250	
62755	Training	17,395	25,000	25,000	
62895	Miscellaneous	13,499	12,900	12,900	
NON-DISCRETIONARY					
62000	Utilities	29,001	38,000	38,000	
62220	Insurance	23,706	35,559	23,706	(11,853)
62235	Services of Other Dept - Indirect	1,110,342	1,470,478	1,580,737	110,259
62240	Services of Other Dept - Direct	316,136	93,337	103,611	10,274
62470	F533 Office Equip Rentals	467	467		(467)
62475	F532 Vehicle Equip Rentals	5,028	7,637	12,871	5,234
62485	F535 Comm Equip Rentals	19,140		20,660	20,660
62496	F537 Computer Equip Rentals	25,263	12,797	17,528	4,731
		3,195,859	3,604,606	3,693,979	89,373

Burbank Merged and Amended Project Area
Golden State, City Centre & South San Fernando
306CD21A (cont.)

CAPITAL IMPROVEMENTS

70002.1391	Street Improvements	\$	124,534				
70002.1845	Buena Vista Street Improvements				600,000		600,000
70004.15653	Remodeling of Facilities		169,607				
70005.13557	Burbank Bridge Widening		229,568				
70005.13636			355,411				
70005.15914	Smart Signage/Dwntn Pk Mgmt.		23,979				
70005.17675	Americold Demolition			791,000			(791,000)
70007.00000	General Improvements		9				
70007.16692	Trash Enclosure		69,465				
			972,573	791,000	600,000		(791,000)
PROGRAM TOTAL		\$	5,005,738	\$ 5,407,999	\$ 5,381,974	\$	(626,025)

Workforce Connection
306MS02B

		EXPENDITURES		BUDGET		BUDGET		CHANGE FROM	
		FY 2006-07		FY 2007-08		FY 2008-09		PRIOR YEAR	
SALARIES & BENEFITS									
60001	Salaries & Wages	\$	25,310	\$	58,735	\$	66,158	\$	7,423
60012	Fringe Benefits		16,891		35,578		39,345		3,767
			42,201		94,313		105,503		11,190
MATERIALS, SUPPLIES, SERVICES									
DISCRETIONARY									
62310	Office Supplies	\$	3,242	\$	3,600	\$	3,600		
62440	Office Equip Maint & Repair				550		550		
62455	Equipment Rental		2,753		2,900		2,900		
62895	Miscellaneous		4,021		4,350		4,350		
NON-DISCRETIONARY									
62000	Utilities		3,277		3,600		3,600		
62485	F535 Comm Equip Rentals		3,465		3,726		3,783		57
62496	F537 Computer Equip Rental		4,468						
			21,226		18,726		18,783		57
PROGRAM TOTAL		\$	63,427	\$	113,039	\$	124,286	\$	11,247

REDEVELOPMENT AGENCY

Debt Service Funds

Redevelopment Agency Debt Service Funds were established to accumulate funds for payment of tax increment bonds, low and moderate income housing contributions to Fund 305, and payment on other redevelopment debt. Debt Service is primarily financed via property tax increment revenues.

Effective January 1, 1986, the provisions of the State's Health and Safety Code 33334.2 required all Redevelopment Agencies to set aside 20% of its tax increments into a low and moderate income housing fund, subject to existing debt and planned or proposed projects. In December 1985, the Redevelopment Agency Board of Directors adopted for each Redevelopment Project Area a project list and formally identified all existing contractual obligations for each Project Area.

State Health and Safety Code Section 33334.6 has been amended by Assembly Bill 1735 to require that when a Redevelopment Agency sets aside less than the required 20% due to existing obligations or the need to complete previously planned activities, a deficit in the amount of the difference between the amount deposited and 20% is automatically created as an indebtedness of the Project Area, and the Redevelopment Agency must adopt a plan to eliminate that deficit in subsequent years. The creation of a deficit was previously optional.

The Redevelopment Agency staff began to set aside 20% for low and moderate income housing in FY 1988-89. In FY 1990-91, a separate fund (Fund 305) was established to account for low and moderate income housing. In addition to on-going and future affordable housing development, the Agency will also be administering the Housing Rehabilitation Program that was previously administered by the Housing Authority.

In FY 2004-05, the Golden State, City Centre, and South San Fernando Redevelopment Project Areas were merged forming the Burbank Merged and Amended Project Area. The merger allows the "pooling" of tax increment funds, thereby giving the Agency greater flexibility in the use of funds within the boundaries of the three merged redevelopment project areas. The merger did NOT include the West Olive Redevelopment Project Area.

The amendments to financially merge the three Project Areas do:

- Not alter the boundaries of the Project Areas;
- Not extend the Agency's ability in the three Project Areas to establish additional Project Area debt;
- Not raise the cap on the amount of tax increment the Agency may receive;
- Not change any time limits; and
- Not reestablish lapsed Agency eminent domain authority.

Therefore, the merger allows the taxes attributable to each of the Project Areas which are allocated to the Agency, pursuant to Section 33670(b) of the Redevelopment Law to be allocated to the entire Merged and Amended Project Area. The exception to pooling funds is that each constituent Project Area must first pay its own indebtedness in compliance with resolutions or agreements adopted or approved by the Redevelopment Agency Board prior to the merging of the Project Areas.

Community Facilities District No. 2005-1 will finance a Downtown public parking structure. The parking structure is necessary to meet parking requirements for phase II of the Burbank Entertainment Village Project.

DEPARTMENT SUMMARY

	EXPENDITURES 2006-07	BUDGET 2007-08	BUDGET 2008-09	CHANGE FROM PRIOR YEAR
Materials, Supplies, Services	\$ 19,728,750	\$ 19,630,371	\$ 19,511,210	\$ (119,161)
Contributions to Other Funds	21,279,677	21,390,103	27,089,745	5,699,642
TOTAL	<u>\$ 41,008,427</u>	<u>\$ 41,020,474</u>	<u>\$ 46,600,955</u>	<u>\$ 5,580,481</u>

Golden State Debt Service Fund

201CD24A

These accounts summarize debt service related to several bond issues for the Golden State Project Area, including the 1972, 1978 Series A & B, 1985 Tax Allocation Bonds Series A & B, 1993 Tax Allocation Bonds Series A, and the 2003 Tax Allocation Bonds Series A.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2006-07	FY 2007-08	FY 2008-09	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62820	Bond Interest & Redemption	\$ 5,216,772	\$ 5,329,359	\$ 5,329,359	
62830	Bank Service Charges	15,084	30,000	30,000	
62845	Bond/Cert Principal Redemption	3,187,536	3,595,000	3,595,000	
		8,419,392	8,954,359	8,954,359	
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 562,808	\$ 595,491	\$ 710,132	\$ 114,641
85101.0305	Contribution to Fund 305	4,233,462	4,056,236	4,527,884	471,648
85101.0306	Contribution to Fund 306	8,948,292	7,004,611	10,325,544	3,320,933
		13,744,562	11,656,338	15,563,560	3,907,222
PROGRAM TOTAL		\$ 22,163,954	\$ 20,610,697	\$ 24,517,919	\$ 3,907,222

City Centre Debt Service Fund

202CD24A

These accounts summarize debt service related to the 2003 Series C bond issue for the City Centre Project Area.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2006-07	FY 2007-08	FY 2008-09	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62815	Note Interest Expense	\$ 124,460	\$ 124,460	\$ 124,460	
62820	Bond Interest & Redemption	1,037,300	1,037,300	767,570	(269,730)
62830	Bank Service Charges	3,800	9,100	9,100	
62845	Bond/Cert Principal Redemption	705,000	865,000	865,000	
62856	Tax Sharing			200,000	200,000
62900	Property Tax Rebate - Haagen	3,481,438	2,410,857	2,459,074	48,217
62905	Sales Tax Rebate - Haagen	697,025	694,197	708,081	13,884
		6,049,023	5,140,914	5,133,285	(7,629)
CONTRIBUTIONS TO OTHER FUNDS					
85101.0130	Contribution to Fund 130	\$ 220,750	\$ 253,058	\$ 341,093	\$ 88,035
85101.0207	Contribution to Fund 207		302,438	301,138	(1,300)
85101.0305	Contribution to Fund 305	2,043,341	1,745,808	2,105,522	359,714
85101.0306	Contribution to Fund 306	1,258,481	1,924,603	2,717,799	793,196
		3,522,572	4,225,907	5,465,552	1,239,645
PROGRAM TOTAL		\$ 9,571,595	\$ 9,366,821	\$ 10,598,837	\$ 1,232,016

West Olive Debt Service Fund

203CD24A

These accounts summarize debt service for the 2002 West Olive Revenue Bond Series A.

	EXPENDITURES FY 2006-07	BUDGET FY 2007-08	BUDGET FY 2008-09	CHANGE FROM PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES				
62815 Note Interest Expense	\$ 15,750	\$ 15,750	\$ 15,750	
62820 Bond Interest & Redemption	523,896	513,171	513,171	
62830 Bank Service Charges	2,000	7,000	2,000	(5,000)
62845 Bond/Cert Principal Redemption	425,000	435,000	435,000	
62856 Tax Sharing	233,880	141,000	148,729	7,729
62895 Miscellaneous	3,291,036	3,043,605	3,140,325	96,720
	4,491,562	4,155,526	4,254,975	99,449
CONTRIBUTIONS TO OTHER FUNDS				
85101.0130 Contribution to Fund 130	\$ 202,567	\$ 207,393	\$ 217,512	\$ 10,119
85101.0303 Contribution to Fund 303		2,031,484	2,144,113	112,629
85101.0305 Contribution to Fund 305	1,791,733	1,597,390	1,638,716	41,326
85101.1000 AB 1290 Transfers	164,751	113,729	164,751	51,022
	2,159,051	3,949,996	4,165,092	215,096
PROGRAM TOTAL	\$ 6,650,613	\$ 8,105,522	\$ 8,420,067	\$ 314,545

South San Fernando Debt Service Fund

204CD24A

These accounts summarize debt service for the 2003 South San Fernando Tax Allocation Bond Series B.

	EXPENDITURES FY 2006-07	BUDGET FY 2007-08	BUDGET FY 2008-09	CHANGE FROM PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES				
62820 Bond Interest & Redemption	\$ 255,869	\$ 253,274	\$ 253,274	
62830 Bank Service Charges	5,600	6,800	6,800	
62845 Bond/Cert Principal Redemption	90,000	95,000	95,000	
62856.1002 Tax Sharing - AB 1290	417,304	285,694	95,038	(190,656)
62895 Miscellaneous		437,666	417,341	(20,325)
	768,773	1,078,434	867,453	(210,981)
CONTRIBUTIONS TO OTHER FUNDS				
85101.0130 Contribution to Fund 130		\$ 115,416	\$ 133,709	\$ 18,293
85101.0305 Contribution to Fund 305	524,041	437,666	512,379	74,713
85101.0306 Contribution to Fund 306	1,234,421	934,717	1,154,423	219,706
85101.1000 AB 1290 Transfers	95,030	70,063	95,030	24,967
	1,853,492	1,557,862	1,895,541	337,679
PROGRAM TOTAL	\$ 2,622,265	\$ 2,636,296	\$ 2,762,994	\$ 126,698

Community Facilities District No. 2005-1

207CD24A

These accounts summarize debt service for the 2005 Community Facilities District which will finance a public parking structure in the Downtown. The parking structure will provide parking spaces required for Phase II of the Burbank Entertainment Village Project, which entails the development of a mixed-use residential/commercial site located across from the new AMC theater complex.

		EXPENDITURES	BUDGET	BUDGET	CHANGE FROM
		FY 2006-07	FY 2007-08	FY 2008-09	PRIOR YEAR
MATERIALS, SUPPLIES, SERVICES					
62820	Bond Interest & Redemption		\$ 298,638	\$ 298,638	
62830	Bank Service Charges		2,500	2,500	
			301,138	301,138	
PROGRAM TOTAL			\$ 301,138	\$ 301,138	

REDEVELOPMENT AGENCY

AUTHORIZED POSITIONS

CLASSIFICATION TITLES Full Time	STAFF YEARS 2006-07	STAFF YEARS 2007-08	STAFF YEARS 2008-09	CHANGE FROM PRIOR YEAR
ASST CD DIR-HSNG&RED	1.000	1.000	1.000	
SR REDEV PROJ MGR	2.000	2.000	2.000	
DEPUTY HSG & REDEV MANAGER			1.000	1.000
REDEVLPMNT PROJ MGR	3.000	2.000	1.000	-1.000
HOUSING DEV MGR	1.000	1.000	1.000	
PROJECT & REAL EST MGR	1.000	1.000	1.000	
BUSINESS DISTRICT MANAGER			1.000	
DOWNTOWN MANAGER	1.000	1.000		-1.000
COMMUNITY RESOURCES MGR			1.000	1.000
SR ADMINISTRATIVE ANALYST **		1.000		-1.000
E RIDSHR&OUTRCH COOR	1.000	1.000	1.000	
SR REAL ESTATE AGENT	1.000	1.000	1.000	
REDEV PROJ ANALYST	3.000	3.000	3.000	
ASST PLANNER	1.000	1.000	1.000	
GRAPHIC ILLUSTRATOR	1.000	1.000	1.000	
HUMAN RESOURCES TECH I	1.000	1.000	1.000	
SR SECRETARY	1.000	1.000	1.000	
HOUSING SERV ASST	1.000	1.000	1.000	
SR CLERK	1.000	1.000	1.000	
TOTAL FULL TIME	20.000	20.000	20.000	
Part Time		*	*	*
CLERICAL WORKER		0.800 (1)	0.800 (1)	
WORK TRAINEE I	0.400 (1)	0.750 (1)	0.925 (1)	0.175
TOTAL PART TIME	0.400 (1)	1.550 (2)	1.725 (2)	0.175
TOTAL STAFF YEARS	20.400 (21)	21.550 (22)	21.725 (22)	0.175

* INDICATES THE NUMBER OF PERSONNEL CORRESPONDING TO THE GIVEN NUMBER OF STAFF YEARS

** THE ADMINISTRATIVE ANALYST SERIES WAS REVISED IN MAY 2007 (RESO. 27,474, 27,475 & 27,476). AS A RESULT OF THIS CHANGE, POSITIONS WITH ADMINISTRATIVE ASSISTANT TITLES BECAME ADMINISTRATIVE ANALYST I, ADMINISTRATIVE ANALYST I BECAME ADMINISTRATIVE ANALYST II AND ADMINISTRATIVE ANALYST II BECAME SENIOR ADMINISTRATIVE ANALYST. THESE CHANGES DID NOT CAUSE ANY ADJUSTMENTS IN SALARIES OR BENEFITS.